

## Message Text

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PAGE 01 CARACA 01958 212140Z

70

ACTION ARA-10

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PA-01 USIA-06

PRS-01 L-02 /066 W

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R 211950Z FEB 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7732

INFO AMEMBASSY JIDDA

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E.O. 11652: N/A

TAGS: EFIN, VE

SUBJECT: VENEZUELAN INVESTMENT FUND INTEREST IN SAUDI  
DEVELOPMENT CORP.

CARACAS REPRESENTATIVE OF CHASE MANHATTAN BANK TOLD EMBOFF THAT CHASE MONETARY TEAM FROM NEW YORK, HEADED BY JOSEPH CARROL (FORMER U.S. TREASURY ADVISOR) JUST COMPLETED ANOTHER PRESENTATION TO VENEZUELAN INVESTMENT FUND CONCERNING MANAGEMENT OF FUND, WITH PARTICULAR REFERENCE TO INTERNATIONAL PLACEMENTS. CHASE HAS BEEN ADVISING FUND PERIODICALLY OVER LAST YEAR. THIS AFTERNOON (FEBRUARY 21) CARROL WILL GO TO SAUDI ARABIA WHERE CHASE HAS BEEN ADVISING THE SAUDI DEVELOPMENT CORPORATION. ACCORDING TO CHASE REP, VENEZUELAN INVESTMENT FUND HAS ASKED CARROL TO EXPLORE FINANCIAL LINK WITH SAUDI DEVELOPMENT CORPORATION.  
MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT PROGRAMS, CONSULTANTS, DEVELOPMENT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** johnsorg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CARACA01958  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750063-0477  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750225/aaaaavri.tel  
**Line Count:** 48  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** johnsorg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 AUG 2003 by BoyleJA>; APPROVED <22 DEC 2003 by johnsorg>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** VENEZUELAN INVESTMENT FUND INTEREST IN SAUDI DEVELOPMENT CORP.  
**TAGS:** EFIN, EINV, VE, SA, CHASE MANHATTAN BANK, (CARROL, JOSEPH)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006